

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 10-Q

(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

For the quarterly period ended June 30, 1997

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission File Number 0-22529

inTEST Corporation

(Exact Name of Registrant as Specified in its Charter)

Delaware

22-2370659

(State or other jurisdiction of
incorporation or organization)

(I.R.S Employer Identification No.)

2 Pin Oak Lane, Cherry Hill, New Jersey

08003

(Address of principal executive offices)

(Zip Code)

Registrant's Telephone Number, Including Area Code: (609) 424-6886

Indicate by check X whether the registrants: (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes No X
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Number of shares of Common Stock, \$.01 par value, outstanding as of June 30, 1997:

5,911,034

INTEST CORPORATION

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inTEST CORPORATION AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(In thousands, except share data)

	June 30, 1997	Dec. 31, 1996
	----- (Unaudited)	----- (Audited)
ASSETS		
Current Assets:		
Cash and cash equivalents	\$11,000	\$ 3,692
Trade accounts and notes receivable, net of allowance for doubtful accounts of \$88 at December 31, 1996 and \$88 at June 30, 1997	3,462	1,953
Inventories	1,404	1,313
Other current assets	302	70
Total current assets	----- 16,168	----- 7,028
Property and equipment:		
Machinery and equipment	1,116	1,096
Leasehold improvements	171	173
	----- 1,287	----- 1,269
Less: accumulated depreciation	(748)	(676)
Net property and equipment	----- 539	----- 593
Other assets	129	95
Goodwill	1,334	-
Total assets	----- \$18,170 =====	----- \$ 7,716 =====
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Current installments of long-term debt	\$ 35	\$ 34
Accounts payable	1,459	574
Dividends payable	-	973
Accrued wages and expenses	909	595
Domestic and foreign income taxes payable	509	475
S-corporation distribution payable	886	-
Total current liabilities	----- 3,798	----- 2,651
Long-term debt	137	155
Minority interest	-	323
Total liabilities	----- 3,935	----- 3,129
Stockholders' equity:		
Preferred stock, \$0.01 par value; 5,000,000 shares authorized; no shares issued or outstanding	-	-
Common stock, \$0.01 par value; 20,000,000 shares authorized; 3,790,591 shares issued and outstanding at December 31, 1996; 5,911,034 shares issued and outstanding at June 30, 1997	59	38
Additional paid-in capital	13,961	689
Retained earnings	198	3,833
Foreign currency translation adjustment	17	27
Total stockholders' equity	----- 14,235	----- 4,587
Total liabilities and stockholders' equity	----- \$18,170 =====	----- \$ 7,716 =====

See accompanying Notes to Consolidated Financial Statements.

inTEST CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF EARNINGS

(In thousands, except share data)

	Three Months Ended		Six Months Ended	
	June 30, 1997	June 30, 1996	June 30, 1997	June 30, 1996
Revenues	\$ 4,619	\$ 5,043	\$ 8,507	\$11,132
Less: Cost of revenues	1,835	1,732	3,438	3,588
Gross profit	2,784	3,311	5,069	7,544
Operating expenses:				
Selling expense	600	555	1,093	1,336
Research and development expense	401	456	775	850
General and administrative expense	489	509	901	873
Total operating expenses	1,490	1,520	2,769	3,059
Operating income	1,294	1,791	2,300	4,485
Other income (expense):				
Interest income	37	33	67	56
Interest expense	(4)	-	(8)	(5)
Other income	12	(13)	2	(19)
Total other income (expense)	45	20	61	32
Earnings before income taxes and minority interest	1,339	1,811	2,361	4,517
Provision for income taxes:				
Domestic	124	29	145	104
Foreign	158	261	304	541
Income tax expense	282	290	449	645
Earnings before minority interest	1,057	1,521	1,912	3,872
Minority interest	(15)	(86)	(25)	(180)
Net earnings	\$ 1,042	\$ 1,435	\$ 1,887	\$ 3,692
Net earnings per common share	\$0.26	\$0.38	\$0.48	\$0.97
Weighted average common and common equivalent shares outstanding	4,071,418	3,790,591	3,931,780	3,790,591

See accompanying Notes to Consolidated Financial Statements.

inTEST CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF STOCKHOLDERS' EQUITY
AS OF JUNE 30, 1997

(In thousands, except share data)
(Unaudited except Balance, December 31, 1996)

	Common Stock		Additional paid-in capital	Retained earnings	Foreign currency translation adjustment	Total stockholders' equity
	Shares	Amount				
Balance, December 31, 1996	3,790,591	\$ 38	\$ 689	\$3,833	\$ 27	\$ 4,587
Dividends	-	-	-	(1,216)	-	(1,216)
Net earnings	-	-	-	844	-	844
Foreign currency translation adjustment	-	-	-	-	(61)	(61)
Balance, March 31, 1997	3,790,591	38	689	3,461	(34)	4,154
Dividends	-	-	-	(4,305)	-	(4,305)
Net earnings	-	-	-	1,042	-	1,042
Acquisition of minority interest	300,443	3	1,656	-	-	1,659
Issuance of common stock, net	1,820,000	18	11,616	-	-	11,634
Foreign currency translation adjustment	-	-	-	-	51	51
Balance, June 30, 1997	5,911,034	\$ 59	\$ 13,961	\$ 198	\$ 17	\$ 14,235

See accompanying Notes to Consolidated Financial Statements.

inTEST CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(In thousands, except share data)

	Six Months Ended	
	June 30, 1997	June 30, 1996
CASH FLOWS FROM OPERATING ACTIVITIES		
Net earnings	\$ 1,887	\$ 3,692
Adjustments to reconcile net earnings to net cash:		
Depreciation and amortization	72	13
Minority interest	25	180
Changes in assets and liabilities:		
Inventories	(91)	(93)
Accounts and notes receivable	(1,509)	(648)
Other current assets	(232)	(57)
Accounts payable	885	(228)
Dividends payable	(973)	-
Accrued wages and expenses	314	302
Domestic and foreign income taxes payable	34	158
S Corporation distribution payable	886	-
	(589)	(373)
Total adjustments		
Net cash provided by operating activities	1,298	3,319
CASH FLOWS USED IN INVESTING ACTIVITIES		
Purchase of property and equipment	(18)	(188)
Purchase of long-term assets	-	(3)
Other long-term asset	(34)	-
	(52)	(191)
Net cash used in investing activities		
CASH FLOWS USED IN FINANCING ACTIVITIES		
Dividends paid	(5,523)	(1,509)
Principal debt payment	(19)	-
Net proceeds from public offering	11,639	-
	6,097	(1,509)
Net cash provided by (used in) financing activities		
Effects of exchange rates on cash	(35)	(191)
Net cash provided by all activities	\$ 7,308	\$ 1,428
Cash at beginning of period	3,692	1,919
Cash at end of period	11,000	3,347

See accompanying Notes to Consolidated Financial Statements.

inTEST CORPORATION AND SUBSIDIARIES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

(Information as of June 30, 1997 and for the three months and six months ended June 30, 1997 and 1996 is unaudited)

(In thousands, except for share data)

(1) NATURE OF OPERATIONS

inTEST Corporation (the "Company") designs, manufactures and markets docking hardware and test head manipulators used by semiconductor manufacturers during the testing of wafers and packaged devices. The Company also designs and markets related automatic test equipment interface products. The Company operates in a single industry segment.

The consolidated entity is comprised of inTEST Corporation (parent) and three 100% owned foreign subsidiaries: inTEST Limited (Thame, UK), inTEST Kabushiki Kaisha (Kichijoji, Japan) and inTEST PTE, Limited (Singapore). All significant intercompany accounts and transactions have been eliminated upon consolidation.

The Company manufactures its products in the U.S. and the U.K. Marketing and support activities are conducted worldwide from the Company's facilities in the U.S., U.K., Japan and Singapore.

On June 20, 1997, the Company completed an initial public offering of 2.275 million common shares through which the Company issued 1.82 million new shares of common stock (the "offering"). Simultaneous with the closing of the offering, the Company acquired the 21% minority interests in each of its three foreign subsidiaries in exchange for an aggregate of 300,443 shares of the Company's common stock (the "Exchange"). Prior to the offering the Company owned 79% of each of the three foreign subsidiaries. In addition, upon the effective date of the Company's registration statement, the grant of options to purchase a total of 150,000 shares of the Company's common stock became effective. Such options are exercisable at a price of \$7.50 per share.

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Interim Financial Reporting

In the opinion of management, the accompanying unaudited consolidated financial statements include all adjustments (consisting only of normally recurring adjustments) necessary to present fairly the financial position, results of operations, and changes in cash flows for the interim periods presented.

Certain footnote information has been condensed or omitted from these financial statements. Therefore, these financial statements should be read in conjunction with the consolidated

inTEST CORPORATION AND SUBSIDIARIES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
(Unaudited)

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Interim Financial Reporting (Continued)

financial statements and accompanying footnotes included in the Company's Prospectus dated June 17, 1997.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Net Earnings Per Common Share

Net earnings per common share is computed by dividing net earnings by the weighted average number of shares of common stock and common stock equivalent shares outstanding during the period. Common stock equivalents include stock options using the treasury stock method.

Income Taxes

The Company terminated its status as an S corporation for Federal Tax purposes and in the State of New Jersey just prior to the closing of the offering. As an S corporation, any Federal and certain New Jersey state income tax liabilities were those of the former S corporation stockholders, not of the Company. All tax liabilities on income earned subsequent to the revocation of the S corporation election are taxed to the Company.

Foreign Currency

The accounts of the foreign subsidiaries are translated in accordance with the Statement of Financial Accounting Standard No. 52, Foreign Currency Translation, which requires that assets and liabilities of international operations be translated using the exchange rate in effect at the balance sheet date. The results of operations are translated using an average exchange rate for the period. The effects of rate fluctuations in translating assets and liabilities of international

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
(Unaudited)

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Foreign Currency (Continued)

operations into U.S. dollars are accumulated and reflected as a foreign currency translation adjustment in the consolidated statements of stockholders' equity. Transaction gains or losses are included in net earnings.

New Accounting Pronouncements

In February 1997, the Financial Accounting Standards Board (FASB) issued Statement of Financial Accounting Standard No. 128, Earnings per Share (SFAS 128). This Statement introduces new methods for calculating earnings per share. The adoption of this Statement will not affect results from operations, financial condition, or long-term liquidity, but will require the Company to restate earnings per share reported in prior periods. Compliance with this Statement, which will be effective for periods ending after December 31, 1997, is not expected to have a material effect on the Company's earnings per share amounts.

In June 1997, the FASB issued SFAS 130, Reporting Comprehensive Income. This Statement requires that all items that are required to be recognized under accounting standards as components of comprehensive income be reported in a financial statement that is displayed with the same prominence as other financial statements. The Company plans to adopt this Statement on January 1, 1998, as required. The adoption of this Statement will not affect results of operations, financial condition, or long-term liquidity, but will require the Company to classify items of other comprehensive income in a financial statement and display the accumulated balance of other comprehensive income separately in the equity section of the balance sheet.

In June 1997, the FASB issued SFAS 131, Disclosures About Segments of an Enterprise and Related Information. This Statement established standards for reporting information about operating segments in annual financial statements and requires selected information about operating segments in interim financial reports issued to shareholders. It also establishes standards for related disclosure about products and services, geographic areas and major customers. The Company plans to adopt this Statement on January 1, 1998, as required. The adoption of this Statement will not affect results from operations, financial condition or long-term liquidity.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
(Unaudited)

(3) PRO FORMA STATEMENT OF EARNINGS INFORMATION

The Company terminated its status as an S corporation just prior to the closing of the offering, and is subject to Federal and additional state income taxes for periods after such termination.

Accordingly, for informational purposes, the following pro forma information reflects pro forma earnings on an after-tax basis, assuming the Company had been taxed as a C corporation since January 1, 1997. The difference between the Federal statutory income tax rate and the pro forma income tax rate are as follows:

	3 Months Ended June 30, 1997	6 Months Ended June 30, 1997
	-----	-----
Federal statutory tax rate	34%	34%
State income taxes, net of Federal benefit	3	3
Foreign income taxes	7	9
Non-deductible goodwill amortization	1	1
Research credits	(1)	(1)
	----	----
Pro forma income tax rate	44%	46%
	3 Months Ended June 30, 1997	6 Months Ended June 30, 1997
	-----	-----
Pro forma earnings before income taxes	\$1,321	\$2,321
Pro forma income taxes	585	1,066
Pro forma net earnings	736	1,255
Pro forma net earnings per common share	\$ 0.18	\$ 0.31
Pro forma weighted average common and common stock equivalent shares outstanding	4,091,034	4,091,034

In addition, the unaudited pro forma results for the three months and the six months ended June 30, 1997 also reflect goodwill amortization resulting from the acquisition of minority interests in foreign subsidiaries, net of the elimination of the minority interest charge reflected in the historical financial statements, as if the Exchange had occurred on January 1, 1997. The goodwill resulting from the Exchange, which totaled \$1.3 million, is being amortized over 15 years.

Pro forma net earnings per common share was calculated by dividing pro forma net earnings by the pro forma weighted average number of shares of common stock and common stock equivalent shares outstanding during the period calculated as if the Exchange had occurred on January 1, 1997.

Item 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS.

Overview

The Company designs, manufactures and markets docking hardware and test head manipulators, which are used with automatic test equipment ("ATE") by semiconductor manufacturers during the testing of wafers and packaged devices. The Company also designs and markets related ATE interface products including high performance test sockets, interface boards and probing assemblies. The Company's products are designed to improve the utilization and cost-effectiveness of ATE (including testers, wafer probers and device handlers) during the testing of linear, digital and mixed signal integrated circuits.

The Company's revenues have fluctuated generally as a result of cyclicity in the semiconductor manufacturing industry. The Company believes that purchases of the Company's docking hardware and manipulators are typically made from its customers' capital expenditure budgets, while related ATE interface products, which must be replaced periodically, are typically made from its customers' operating budgets. When semiconductor manufacturing activity generally slowed during much of 1996, many semiconductor manufacturers reduced their capital expenditure budgets and, correspondingly, postponed or canceled orders for ATE and related equipment. As a result, starting in the second quarter of 1996 through the fourth quarter of 1996, orders for and sales of docking hardware and manipulators declined substantially. During this same period, orders for and sales of related ATE interface products also declined, but to a lesser extent. Although the Company experienced increased orders for and sales of all its products in the first six months of 1997 compared with the last six months of 1996, the Company's revenues were substantially below the record high revenues realized in the first six months of 1996.

On June 20, 1997 the Company completed an initial public offering of 2.275 million common shares through which the Company issued 1.82 million new shares of common stock (the "offering"). Prior to the offering the Company was an S corporation, and the net earnings of the Company were taxed as income to the Company's stockholders for Federal and certain New Jersey state income tax purposes. The Company terminated its status as an S corporation prior to the closing of the offering and is subject to Federal and additional state income taxes for periods after such termination.

Results of Operations

Six Months Ended June 30, 1997 Compared to Six Months Ended June 30, 1996 and Three Months Ended June 30, 1997 Compared to Three Months Ended June 30, 1996

Revenues. Revenues were \$8.5 million for the six months ended June 30, 1997 compared to a record \$11.1 million for the same period in 1996, a decrease of \$2.6 million or 24%. Revenues for the

Item 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS (Continued)

three months ended June 30, 1997 were \$4.6 million versus \$5.0 million for the same period in 1996, a decrease of \$0.4 million or 8%. Revenues for both the first six months and the second quarter of 1997, although down from the same periods in 1996, reflect an increase in orders for the Company's products which began early in 1997. The increase in order activity during 1997 is reflected in the growth in the Company's backlog, which increased from \$1.8 million at December 31, 1996 to \$4.5 million at June 30, 1997.

Gross Margin. Gross margin declined to 60% for the six months ended June 30, 1997 from 68% for the same period in 1996. Similarly, the gross margin for the three months ended June 30, 1997, declined to 60% from 66% for the comparable prior period. These decreases were primarily attributable to a higher percentage of sales to ATE manufacturers, which increased from approximately one fifth of total sales in the comparable periods in 1996 to approximately one third of total sales during these periods in 1997. Sales to ATE manufacturers generally result in lower gross margin than direct sales to semiconductor manufacturers because the Company offers larger sales discounts to ATE manufacturers than on sales to semiconductor manufacturers for which the Company may also pay sales commissions. While the Company believes that this shift in customer mix is not indicative of a trend, it cannot reasonably predict future shifts in the mix of sales. The reduced gross margin also reflects higher incremental costs, due to lower manufacturing levels, and higher fixed costs (principally rent, depreciation and salaries) during 1997 compared to the same periods in 1996.

Selling Expense. Selling expense was \$1.1 million for the six months ended June 30, 1997 compared to \$1.3 million for the same period in 1996, a decrease of \$0.2 million or 18%. The decrease was due principally to a decrease in commissions and other variable expenses associated with lower sales activity generally in these periods, as well as a decrease in commissions attributable to the lower percentage of sales on which the Company pays commissions. This decrease was offset by an increase in salary expense due to the allocation of additional personnel costs to selling expense. Selling expense was \$0.6 million for each of the three month periods ended June 30, 1997 and 1996. The decrease in commissions resulting from the lower level of sales to semiconductor manufacturers during the three months ended June 30, 1997 was completely offset by the allocation of additional personnel costs to selling expense.

Research and Development Expense. Research and development expense was \$0.8 million for the six months ended June 30, 1997 compared to \$0.9 for the comparable period in 1996, a decrease of \$0.1 million or 9%. For the three months ended June 30, 1997, research and development expense was \$0.4 million versus \$0.5 million for the same period in 1996, a decrease of \$0.1 million or 12%. These decreases were primarily due to reduced levels of spending on research and development materials in 1997 as compared to 1996.

Item 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS (Continued)

General and Administrative Expense. General and administrative expense was \$0.9 million for each of the six month periods ended June 30, 1997 and 1996 and \$0.5 million for each of the three month periods ended June 30, 1997 and 1996. Increased compensation expense in 1997, related to additional staff in accounting, MIS and finance, was offset by reduced expenditures for legal matters related to the Company's patents.

Income Tax Expense. Income tax expense decreased to \$0.4 million for the six months ended June 30, 1997 from \$0.6 for the comparable period in 1996, a decrease of \$0.2 million or 30%, primarily as a result of reduced operating income on lower revenues, offset by an increase in the Company's effective tax rate. The Company's effective tax rate was 19% for the first six months of 1997 compared to 14% for the same period in 1996. For the three months ended June 30, 1997, the Company's effective tax rate increased to 21% compared to 16% for the comparable period in 1996. The increase in the effective tax rates were caused primarily by a greater percentage of earnings before income taxes and minority interest being attributable to the Company's Japanese subsidiary and to a lesser extent to the accrual of Federal income tax on earnings subsequent to the offering.

Liquidity and Capital Resources

The Company realized net cash proceeds of \$11.6 million (after payment of direct expenses of the offering) for the sale of 1.82 million newly issued shares in the offering. The proceeds from the offering are expected to be used for working capital, general corporate purposes and possible acquisitions of businesses, technologies or products complementary to the Company's business.

Net cash provided from operations for the six months ended June 30, 1997 was \$1.3 million. Accounts receivable increased \$1.5 million from December 31, 1996 to June 30, 1997 due to increased sales generally and also due to an increase in the percentage of consolidated sales by one of the Company's foreign subsidiaries where trade practices permit longer credit terms. Other current assets increased \$0.2 million, primarily as a result of increases in prepaid expenses such as insurance premiums. Accounts payable and accrued expenses increased \$0.9 million and \$0.3 million, respectively, as a result of higher sales and inventory levels.

In connection with the termination of the Company's status as an S corporation, the Company paid a dividend of \$3.4 million on June 23, 1997 to its former S corporation shareholders which represented a partial payment of previously taxed but undistributed retained earnings. The Company anticipates that it will make a final distribution to its former S corporation shareholders of the balance of previously taxed but undistributed retained earnings of approximately \$0.9 million before September 30, 1997.

Item 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS (Continued)

Simultaneous with the offering, the Company acquired the 21% minority interests in each of its three foreign subsidiaries in exchange for an aggregate of 300,443 shares of the Company's common stock. This acquisition, which was accounted for using the purchase method, created goodwill of approximately \$1.3 million, which will be amortized over a period of 15 years.

The Company believes that existing cash and cash equivalents, its available line of credit and anticipated net cash provided by operations will be sufficient to satisfy the Company's cash requirements for the foreseeable future. However, if the Company were to make any acquisitions, the Company may require additional equity or debt financing to meet working capital requirements or capital expenditure needs. Although the Company has historically paid cash dividends to its stockholders, the Company does not anticipate that it will pay dividends in the foreseeable future, other than the final S corporation distribution.

Statements of a forward-looking nature relating to future events or the future financial performance of the Company are only predictions and may be affected by various risks and uncertainties, including without limitation, the effect of general economic and market conditions, industry market conditions, changes in supply and demand for the Company's products, competitor pricing and other factors. Actual events or results may be materially different.

Part II. Other Information

Item 1. Legal Proceedings
None

Item 2. Changes in Securities
None

Item 3. Defaults Upon Senior Securities
None

Item 4. Submission of Matters to a Vote of Securities Holders
None

Item 5. Other Information
None

Item 6. Exhibits and Reports on Form 8-K

(a) Exhibits:

3(i) Articles of Incorporation: Previously filed by the Company as an Exhibit to the Company's Registration Statement on Form S-1, File No. 333-26457, and incorporated by reference.

3(ii) By-Laws: Previously filed by the Company as an Exhibit to the Company's Registration Statement on Form S-1, File No. 333-26457, and incorporated by reference.

27 Financial Data Schedule

(b) Reports on Form 8-K

None

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

inTEST Corporation

Date: August 13, 1997

/s/ Alyn R. Holt

Alyn R. Holt
Chairman and Chief Executive Officer

Date: August 13, 1997

/s/ Hugh T. Regan, Jr.

Hugh T. Regan, Jr.
Treasurer and Chief Financial Officer

Index to Exhibits

Item 6. Exhibits and Reports on Form 8-K

27 Financial Data Schedule

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0001036262
INTEST CORPORATION
1,000

6-MOS

	DEC-31-1997	JAN-01-1997	JUN-30-1997
			11,000
			0
		3,462	
		88	
		1,404	
	16,168		1,287
		748	
		18,170	
3,798			0
	0		0
		0	59
		14,176	
18,170			8,507
	8,507		3,438
		2,769	
		0	
		0	
		8	
		2,361	
		449	
1,912			0
		0	0
			0
		1,887	
		.48	
		.48	